STAND. COM. REP. NO.

Honolulu, Hawaii

, 2015

H.B. No. 139 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 139 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST ANAERGIA INC., "

begs leave to report as follows:

The purpose of this measure is to support the development of renewable and efficient energy systems by supporting two projects to be built, owned, and operated by Anaergia, Inc. through the issuance of special purpose revenue bonds.

The Office of the Mayor for the County of Maui; a Council Member for the Maui County Council; Maui Chamber of Commerce; Ulupono Initiative; Go Maui, Inc.; and a few individuals supported the measure. Zero Waste Kauai and many individuals provided testimony in opposition to this measure. The Department of Budget and Finance; Anaergia Services, LLC; and two concerned individuals submitted comments.

Your Committee has amended this measure by:

- (1) Changing the amount of the bond authorization to an unspecified amount;
- (2) Changing the effective date to July 1, 2030, to allow for further discussion; and

(3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 139, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 139, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 139	Committee Referral: EEP, FIN		Date: 2/27/15		
☐ The committee is reconsidering its previ	ous decision on the measure.			·-	
	unamended (as is) Pass hort form bill with HD to recor	s, with amendments (
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. NISHIMOTO, Scott Y. (VC)					
3. CACHOLA, Romy M.					
4. CULLEN, Ty J.K.					
5. DECOITE, Lynn					
6. JOHANSON, Aaron Ling					
7. JORDAN, Jo					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LOWEN, Nicole E.					
11. ONISHI, Richard H.K.					
12. TOKIOKA, James Kunane					
13. YAMASHITA, Kyle T.					
14. POUHA, Feki					
15. WARD, Gene					
				-	
	10				
TOTAL (15)	13			_ と	
The recommendation is: Adop If joint re	eferral,	Ommittee acronym(s) Odd not support recommendation.			
Vice Chair's or designee's signature:	70				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					